

# Egyptian International Shipping Agencies & Services



The canal, opened in 1869 after almost a decade of work, It shortens the Europe-Asia trade route by 5,965 miles. President Gamal Abdel Nasser nationalised the canal in 1956, which was until then run by the British- and French-owned Suez Canal Company. The waterway has continued to play a key role in global commerce. Traffic through the canal amounted to %7.5 of global maritime trade, according to the World Shipping Council.

The -72kilometre (-45mile) long expansion in 2015 has cut the waiting period for ships from 18 hours to 11 hours. The project consists of 37 kilometres (23 miles) of new, parallel waterway and 35 kilometres (21.7 miles) of deepening and widening of the existing canal.

**Suez canal information**



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